

3 **BIG** Questions To Answer Before Starting a Nonprofit

Where will the money come from?

FUNDING

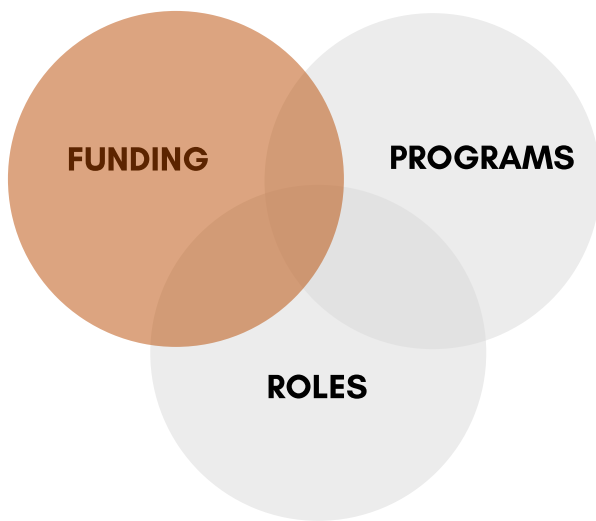
How will you demonstrate a unique return on investment?

PROGRAMS

ROLES

What roles need to be filled to keep the money coming in, keep the programs running and keep your organization compliant?

3 **BIG** questions to answer before starting a nonprofit



Where will the money come from?

- Earned income?
- Grants?
- Contributions?

How much money is needed to start a 501(c)3 organization in Ohio?

\$ _____

How much money is needed to deliver the mission of your organization?

\$ _____

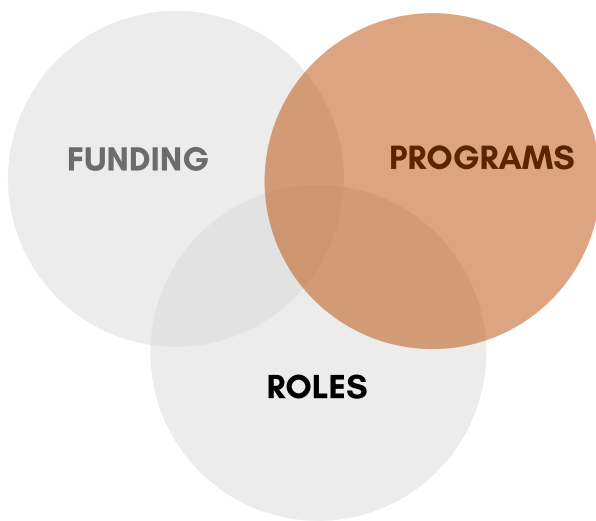
How much money is needed to sustain the organization?

\$ _____

Resources

- SCORE Northwest Ohio, <https://northwestohio.score.org/>
- C4NPR Board Governance and Best Practice Checklist, www.c4npr.org, pages 10-11.

3 **BIG** questions to answer before starting a nonprofit



How will you demonstrate a unique return on investment?

Return on Investment (ROI) is a ratio between the net profit and cost of investment resulting from an investment of some resources. A high ROI means the investment's gains favorably to its cost.

How will you plan programs based on needs for people served or the community that are different from those already in existence?

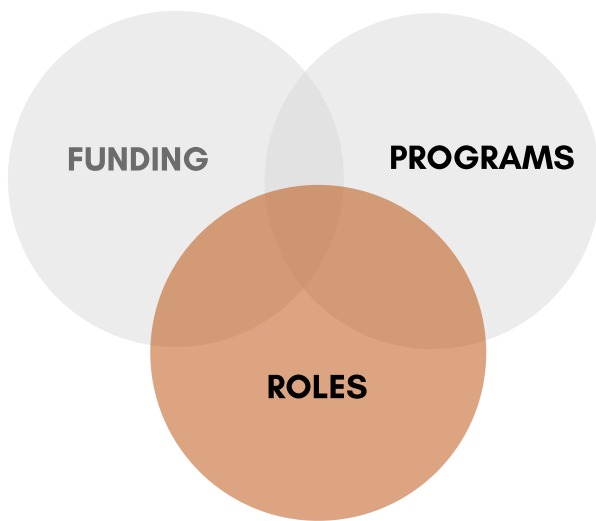
How will you identify the desired outcomes for your programs?

How will you measure the effectiveness of your programs?

Resources

- C4NPR Board Governance and Best Practice Checklist, www.c4npr.org, pages 7-8

3 **BIG** questions to answer before starting a nonprofit



What roles need to be filled to keep the money coming in, keep the programs running and keep your organization compliant?

What roles need to be filled to ensure money keeps coming in?

What roles need to be filled to deliver programs and services?

What roles need to be filled to govern the organization?

Resources

- C4NPR Board Governance and Best Practice Checklist, www.c4npr.org, pages 2, 3, 4, 8, 9, 10, 11.